

REQUEST OF FURTHER PRE-FINANCING PAYMENT

Grant Agreement N°	INEA/CEF/TRAN/M2014/1057372
Action number	2014-EU-TM-0401-M
Action title	Cross Border Section of the New Lyon-Turin Rail Link Mont Cenis Base Tunnel (TBM)
Beneficiary name	Ministero delle Infrastrutture e dei Trasporti

Financial information for the Action

A. Maximum EU contribution (Art. 3)	813,781,902.00 €
B. Pre-financing rate (Art. 4.1.2)	40.00 %
C. Maximum pre-financing payment (Art. 4.1.2) (=B*A)	325,512,761.00 €
D. Maximum ceiling for the sum of pre-financing and interim payments (Art 4.1.3) (=80%*A)	651,025,521.60 €
E. Sum of previous pre-financing payments	158,875,386.72 €
F. Sum of interim payments	140,490,918.73 €

Dear Sirs,

Along with the submission of the 2021 ASR for the Action in subject, we hereby submit a request for further pre-financing. Please find enclosed:

- the amount of the previous pre-financing used to cover costs of the Action,
- the amount of the requested further pre-financing;
- the allocation of the amounts to be paid to each beneficiary and the methodology used (if applicable)
- the financial guarantees (if applicable)

ENCLOSED

Amount of the previous pre-financing used to cover costs of the Action

G. Total estimated direct eligible costs incurred until the end of the previous reporting period	731,698,759.00 €
H. 70% of previous pre-financing payments (=70%*E)	111,212,770.70 €
Condition of 70% fulfilled (G>=H)	Yes
I. Reduction of further pre-financing, if G<H (= H-G)	0.00 €

Amount of the requested further pre-financing

J. Total estimated direct costs eligible declared until the end of the on-going current report period	1,173,946,852.00 €
K. Total cumulated financing needs until the end of the on-going current report period	521,504,609.80 €
L. Further pre-financing payment (=B*K-E)	49,726,457.20 €
L1. Revised further pre-financing payment if the condition of the 70% is not fulfilled – article II.24.1.3 (L-I)	49,726,457.20 €
L2. Revised further pre-financing if the total pre-financing exceeds the maximum pre-financing payment (E+L1<=C)	49,726,457.20 €
L3. Revised further pre-financing if the sum of the pre-financings and interim payments exceeds the ceiling (E+F+L2<=D)	49,726,457.20 €
M. Final further pre-financing to be paid (=L3)	49,726,457.20 €